Investegate
Powered by FE fundinfo

V22 Plc

Issue of Shares

31/07/09

V22 plc
("V22" or "the Company")

Issue of Shares

The Board of V22 plc is pleased to announce that Tara Cranswick, Director of the Company, has decided to accept her fees for the period February 2009 to July 2009 in Ordinary Shares in the Company.

Following the statement above, Tara Cranswick has today settled fees amounting to £6,000 via the issue of 266,667 New Ordinary Shares at the current mid price of 2.25p. It is part of V22's ethos that those involved in the future success of the Company are equally involved in its ownership; the Board believes that the decision of Tara Cranswick shows considerable commitment to the Company at a time of expansion and growth.

These shares form part of a larger issue of 505,000 New Ordinary Shares at a price of 2.25p allotted to advisors to the V22 Collection.

Following the transaction, Tara Cranswick holds 851,667 Ordinary Shares, which represent 4.14% of the entire issued share capital of the Company.

The Board confirms that subsequent to the above issue the Company has 20,573,742 Ordinary Shares of 0.01p in issue.

The Directors of V22 plc accept responsibility for this announcement.

--Ends--

ENQUIRIES:

V22 PLC Tel: 020 7923 2950
Tara Cranswick
tara@v22collection.com
www.v22collection.com

Rivington Street Corporate Finance Tel: 020 7562 3389
Monisha Varadan Eran Zucker
Monisha@rs-cf.com Eran@rs-cf.com

END